



Town of Elrose *NEWSLETTER*

Box 458, Elrose, Saskatchewan, S0L 0Z0
Telephone (306) 378-2202 Fax (306) 378-2966 townofelrose@sasktel.net

July 2019

2018 Audited Consolidated Financial Statement

Please find the Synopsis enclosed with newsletter. If you would like to view the statement in its entirety, it is available at the Town Office.

Water Rate Increase

Effective June 1, 2019 the Sask Landing Regional Water Pipeline Utility has implemented an increase to their water rates, therefore, the Town applied and has received the same approval from the Saskatchewan Municipal Board for our increase. On June's Utility bill you will notice a change to the rates for water. Council has implemented a "user pay" system in order to be fair to everyone.

New Council Email

You can now send an email directly to all members of Council at elrosecouncil@elrose.ca. However, if you have a request, complaint or issue that you would like to be addressed at the next Council meeting, you will still be required to send it to the Town Office in writing or by email to townofelrose@sasktel.net.

Cemetery Clean up – July 6th at 8:00 a.m.

This year's clean up will include maintenance of grave sites, including the leveling of graves and also cleaning up the trees. If possible, please remove all items not affixed to your family's headstones so nothing is damaged during the clean up. Any and all help would be greatly appreciated.
Thank you.

UPDATED Triways Disposal Services Recycle Information

We just received an updated Single Stream Recycling information sheet from Triways (see reverse of newsletter), this applies to all recycle carts and bins in Town. Changes to note are that they no longer accept:

- Film plastic (plastic bags and wrap)
- Food Containers labelled



Just a reminder:

- **Elrose Library News**
 - Summer Reading Program – Stop by the Library and sign up for the Summer Reading Programs.
 - Game-O-Rama – July 23rd from 2:00-3:00p.m. All ages welcome.
- **Elrose Museum Bingo** – Every Wednesday beginning at 7:00p.m.



TRIWAYS

DISPOSAL SERVICES Ltd.



SINGLE STREAM RECYCLING

Single-stream recycling is a system in which all recycle materials - fiber, plastics, tin and aluminum - are placed, unsorted, in the BLUE Recycle Cart or Container.



Cardboard, Boxboard, Office Paper, Newsprint, Junk Mail, Magazines and Catalogues



Plastic Containers, Milk Cartons & Plastic Milk Jugs

Plastics numbered 1 through 7 (No Food Containers labelled #1)
No oil containers or chemical jugs, no plastic wrap or bags



Tin and Aluminum Cans

(cans must be clean, with or without labels – no steel or auto parts)

The following is a list of items by area to help in knowing what to recycle.

Laundry

Laundry soap containers
Spot remover bottles
Bleach containers

Bathroom

Shampoo bottles
Body wash bottles
Conditioner bottles
Plastic hair spray bottles
Plastic shaving containers
Toilet paper cores
Tissue boxes
Plastic Pill bottles

Kitchen

Milk jugs & Milk cartons
Creamer cartons & bottles
Paper egg cartons
Soup, Vegetable, and
any other food cans
Aluminum and tin cans
Pie tins,
Plastic Juice bottles
Juice cans
Yogurt containers
Salad dressing containers
Cereal boxes
Pizza boxes – unsoiled

Office

Office paper
Catalogues, Phone books
Sticky notes, Scrap paper
Cardboard boxes flattened

Items not accepted

Glass, Styrofoam, ceramics,
light bulbs, soiled cardboard,
hazardous chemical
containers, scrap metal,
car parts, plastic toys, wood
or household garbage
NO PLASTIC WRAP
NO PLASTIC BAGS
NO FOOD CONTAINERS
LABELLED #1

(306) 773-7575

ncattell@triwaysdisposal.com

722 South Railway St. W. Swift Current, SK,

**REPORT OF THE INDEPENDENT AUDITOR
ON THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS**

To the Council of Town of Elrose:

Qualified Opinion

The summary financial statements, which comprise the summary consolidated statement of financial position as at December 31, 2018, the summary statements of operations, changes in net financial assets and cash flow for the year then ended, and related notes, are derived from the audited consolidated financial statements of Town of Elrose for the year ended December 31, 2018. We expressed a qualified audit opinion on the audited consolidated financial statements in our report dated May 28, 2019.

In our opinion, the accompanying summary financial statements are a fair summary of the audited consolidated financial statements of Town of Elrose for the year ended December 31, 2018, which were prepared in accordance with Canadian public sector accounting standards. However, the summary financial statements are qualified to the equivalent extent as the audited financial statements of Town of Elrose for the year ended December 31, 2018.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditor's report thereon, is not a substitute for reading the organization's audited consolidated financial statements and the auditor's report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed a qualified audit opinion on the audited consolidated financial statements in our report dated May 28, 2019 because Public Sector Accounting Standards require that government partnerships be consolidated into the financial statements of the Town, as they make up part of the Town's government reporting entity. As explained in Note 1 (a), the Town has not consolidated certain entities that it controls. Financial statements for these entities were unavailable at the time of our audit and, therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the Town's financial statements as at December 31, 2018 and December 31, 2017.

Our report also includes the following commentary:

- We included an Other Matter paragraph referring to the supplementary information listed in Schedule 10, which has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary of the audited consolidated financial statements in accordance with the criteria recommended by the Ministry of Government Relations of Saskatchewan.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based upon our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.

Shalei Marx
CPA LLP
Chartered Professional Accountants

Swift Current, Saskatchewan
May 28, 2019

starkmarsh.com

**Town of Elrose
Consolidated Statement of Financial Position
As at December 31, 2018**

Statement 1

FINANCIAL ASSETS

	2018	2017 - restated
Cash and Temporary Investments	1,139,757	975,840
Taxes Receivable - Municipal	96,428	90,355
Other Accounts Receivable	1,772,257	1,981,517
Land for Resale	15,981	24,976
Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Other (Specify)	-	-
Total Financial Assets	3,024,423	3,072,688

LIABILITIES

Bank Indebtedness	89,668	84,741
Accounts Payable	137,345	139,877
Accounts Payable - SLRWPU proportionate share	23,999	23,316
Deposits	6,302	9,940
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	3,582,967	3,917,410
Other Liabilities	-	-
Long-Term Debt	3,840,281	4,175,284
Lease Obligations	-	-
Total Liabilities	3,840,281	4,175,284

NET FINANCIAL ASSETS (DEBT)

(815,858) (1,102,596)

NON-FINANCIAL ASSETS

Tangible Capital Assets	9,614,398	9,873,553
Prepayments and Deferred Charges	8,294	8,237
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	9,622,692	9,881,790

ACCUMULATED SURPLUS (DEFICIT)

8,806,834 8,779,194

Consolidated Statement of Operations
As at December 31, 2018

Statement 2

	2018 Budget (unaudited)	2018	2017 - restated
REVENUES			
Taxes and Other Unconditional Revenue	840,000	857,923	835,501
Fees and Charges	1,071,392	723,744	831,123
Conditional Grants	16,622	18,939	17,994
Tangible Capital Asset Sales - Gain	10,500	(1,900)	-
Land Sales - Gain	-	(1,674)	2,741
Investment Income and Commissions	2,300	7,677	2,640
Other Revenues	-	76,145	61,829
Total Revenues	1,940,814	1,680,854	1,751,828
EXPENSES			
General Government Services	220,400	240,458	222,917
Protective Services	64,150	66,596	71,176
Transportation Services	285,900	334,274	224,432
Environmental and Public Health Services	166,750	159,574	163,240
Planning and Development Services	8,000	4,786	3,447
Recreation and Cultural Services	73,370	82,468	72,471
Utility Services	607,858	805,175	851,151
Total Expenses	1,426,428	1,693,331	1,608,834
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	514,386	(12,477)	142,994
Provincial/Federal Capital Grants and Contributions	29,000	40,117	29,002
Surplus (Deficit) of Revenues over Expenses	543,386	27,640	171,996
Accumulated Surplus (Deficit), Beginning of Year	8,775,194	8,779,194	8,607,198
Accumulated Surplus (Deficit), End of Year	9,322,580	8,806,834	8,779,194

Consolidated Statement of Change in Net Financial Assets
As at December 31, 2018

Statement 3

	2018 Budget (unaudited)	2018	2017 - restated
Surplus (Deficit)			
(Acquisition) of tangible capital assets	-	-	(20,733)
Amortization of tangible capital assets	-	246,855	249,037
Proceeds on disposal of tangible capital assets	-	10,400	-
Loss (gain) on the disposal of tangible capital assets	-	1,900	-
Surplus (Deficit) of capital expenses over expenditures	-	259,155	228,304
(Acquisition) of supplies inventories	-	-	(7,271)
(Acquisition) of prepaid expense	-	(57)	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	(57)	(7,271)
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(57)	(7,271)
Increase/Decrease in Net Financial Assets	543,386	286,738	393,029
Net Financial Assets (Debit) - Beginning of Year	(1,102,596)	(1,102,596)	(1,495,623)
Net Financial Assets (Debit) - End of Year	(559,210)	(815,858)	(1,102,596)

Town of Elrose
Consolidated Statement of Cash Flow
As at December 31, 2018

Statement 4

	2018	2017 - restated
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	27,640	171,996
Amortization	246,885	249,037
Loss (gain) on disposal of tangible capital assets	1,900	-
	276,395	421,033
Change in assets/liabilities		
Taxes Receivable - Municipal	(6,073)	(21,633)
Other Receivables	209,260	80,472
Land for Sale	8,995	651
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	2,395	(21,555)
Deposits	683	685
Deferred Revenue	(3,638)	6,183
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(57)	(7,271)
Other (Specify)	-	-
Cash provided by operating transactions	487,960	458,563
Capital:		
Acquisition of capital assets	-	(20,733)
Proceeds from the disposal of capital assets	10,400	-
Other capital	-	-
Cash applied to capital transactions	10,400	(20,733)
Investing:		
Long-term investments	-	42,608
Other investments	-	-
Cash provided by (applied to) investing transactions	-	42,608
Financing:		
Debt charges recovered	-	-
Long-term debt issued	(334,443)	(188,542)
Long-term debt repaid	-	-
Other financing	(334,443)	(188,542)
Cash provided by (applied to) financing transactions	(668,886)	(377,084)
Change in Cash and Temporary Investments during the year	163,917	291,896
Cash and Temporary Investments - Beginning of Year	975,840	683,944
Cash and Temporary Investments - End of Year	1,139,757	975,840

Town of Elrose
Schedule of Council Remuneration (unaudited)
As at December 31, 2018

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Dane MacDonald	2,125	-	2,125
Previous Mayor	Dennis Dixon	2,125	-	2,379
Councillor	Kim Torrance	1,550	254	1,550
Councillor	Ron Hill	1,750	-	1,750
Councillor	Justin Torrance	1,550	-	1,550
Councillor	Ross Hintze	2,200	-	2,200
Councillor	Greg Friesen	2,750	-	2,750
Total		14,050	254	14,304

